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11 Aubrey Drive Glenashley Durban 4051











R11,950,000





Investment Property For Sale in New Germany, Pinetown

Property Specifications:

Floor Area - 1175sqm Asking Price - R 11,95m Rates - R14,423.47

Fully Tenanted

Ground Floor - Tenant 1 - Expiry 28/02/2026 - Monthly Rent R62,447.53 - Escalation 10%
Lower Ground Floor - Tenant 2 - Expiry 31/12/2026 - Monthly Rent R27,500.00 - Escalation 8%
Yard - Tenant 3 - Expiry 31/08/2029 - Monthly Rent R37,547.51 - Escalation 10%

Total Monthly Rent R127,495.04 Total Annual Rent R1,529,940.48

New Germany forms part of the western suburbs of Durban. The node is east of Pinetown and accessed via the M19 from Umgeni Road in Durban. The node is known to be heavy industrial as a large supply of power can be found, it is accompanied with moderate rentals. The area is amongst many public transport stops and convenient amenities

## Features

**Zoning** Industrial

 Interior
 Exterior
 Sizes

 Power 3 Phase
 Yes
 Security
 Yes
 Floor Size

1.175m<sup>2</sup>